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भाग-1(ख)

महत्वपूर्ण सरकारी आज्ञायें।

FINANCE DEPARTMENT
(TAX DIVISION)
ORDER
Jaipur, September 21, 2023

No. F.12(15)FD/Tax/2023- 43 .-In compliance of decision taken in the Board of Investment meeting dated 16.08.2023 and in exercise of the powers conferred under section 12 of the Rajasthan Investment Promotion Scheme-2022, (hereinafter referred to as "the Scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of M/s. JSW Renewable Technologies Limited (hereinafter referred to as "the enterprise"), to set up a manufacturing unit of Solar Ingot, Wafer, Cell and Modules in the State.-

1. **Eligibility for the package. -** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-

   (i) The enterprise shall fulfill all the conditions of the package including the conditions of eligibility as provided under the Scheme.

   (ii) The enterprise shall set a manufacturing unit of Solar Ingot, Wafer, Cell and Modules of 1 GW capacity at Tehsil Barmer, District Barmer, and shall-

   (a) make a minimum investment of Rs. 1674 Crores; and

   (b) provide employment to 1880 persons (Direct-1128 persons and Contract Labour-752).

   (iii) The enterprise shall commence the commercial production during the operative period of the Scheme.

   (iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government for this project.

2. **Benefits Under the Package:**

S.No.	Nature of benefit	Benefits Under the package
1.	Capital Subsidy	(i) 25% of EFCI as Capital subsidy to be disbursed in annual installments in 10 years as Asset Creation Incentive. (ii) Additional 20% of the Capital Subsidy as Regional Anchor booster (over and above the annual ceiling limit). (iii) Additional 10% of the Capital Subsidy as a customization of the

		Asset Creation Incentive (over and above the annual ceiling limit).
2.	Banking, Wheeling and Transmission charges	The following shall be provided for the Captive Solar Power Plant for 10 years: (i) No ceiling on the capacity/size of the captive power plant. (ii) 50% banking allowed with no restrictions on withdrawals during peak hours. (iii) 50% banking, wheeling and transmission charges waived off/reimbursed. Conditions: (i) The energy generated must be used for captive consumption only, third party sale shall not be allowed. (ii) Investments made in the Solar Power Plant shall not be part of EFCI.
3.	Exemptions	(i) 100% Electricity duty exemption for 10 years. (ii) 100% Land tax exemption for 10 years.
4.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the Scheme subject to fulfillment of eligibility conditions.

3. Terms & Conditions. -

(i) The benefits under this package shall be available on the condition that the enterprise shall make a minimum investment of Rs. 1674 Crores and provide employment to 1880 persons (Direct-1128 persons and Contract Labour-752).

(ii) The project shall be eligible for Standard benefits under the Scheme and on achieving investment of more than Rs. 1000 Crores and employment of more than 800 persons, the project shall become eligible for benefits under customized package.

However, if the enterprise fails to fulfill the conditions of minimum investment and employment as provided in the above condition (i) within the operative period of the Scheme, the benefits of customized package shall be recovered along with interest as provided in the Scheme by the concerned department.

(i) The telescopic of incentives shall be applicable as per provisions in the Scheme.

(ii) The expression "investment" and "employment" shall have the same meaning as defined under the Scheme.

3. Applicability of the provisions of the Scheme. -

Subject to the provisions of the package, all the provisions of the Scheme shall apply *mutatis mutandis*.

4. Redressal of grievances related to implementation of the package. -

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,

Namrata Vrishni,
Joint Secretary to the Government.

राज्य केन्द्रीय मुद्रणालय, जयपुर।